



**LACTOSE (INDIA) LIMITED**  
CIN:L15201GJI991PLC015186

To  
Dept of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Sub: Proceedings of the 31<sup>st</sup> Annual General Meeting (AGM) of the Company**  
**Ref: Scrip Code: 524202**

Dear Sir,

We wish to inform you that the 31<sup>st</sup> Annual General Meeting held on Friday, 17<sup>th</sup> June, 2022 commenced at 12.00 noon and concluded at 12:11 p.m. through electronic mode [video conferencing ("VC") or any other audio-visual means ("OAVM")] have transacted the business mentioned in the Notice.

In this regard, please find enclosed the following:

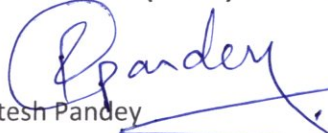
Summary of proceedings as required under Regulation 30, Para A of Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I.

The above said information/documents related to the 31<sup>st</sup> Annual General Meeting ('AGM') is available on the company's website [www.lactoseindia.com](http://www.lactoseindia.com).

Kindly take the same on record.

Thanking You,

**FOR LACTOSE (INDIA) LIMITED**

  
Ritesh Pandey  
Company Secretary and Compliance Officer  
Date: 17<sup>th</sup> June, 2022  
Place: Mumbai





**LACTOSE (INDIA) LIMITED**  
CIN:L15201GJI991PLC015186

**SUMMARY OF THE PROCEEDINGS OF THE 31<sup>st</sup> ANNUAL GENERAL MEETING**

The 31<sup>st</sup> Annual General Meeting (AGM) of the Members of Lactose (India) Limited ('the Company') was held on Friday, 17<sup>th</sup> June, 2022 at 12:00 P.M. and concluded at 12:11 P.M. through video conferencing and other audio-visual means (VC). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and circulars issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The facility to view the live webcast of the proceedings of the Meeting was also provided to the shareholders.

Mr. Ritesh Pandey, Company Secretary and Compliance Officer welcomed all the Shareholders of the Company and gave instructions to them for the smooth functioning of the 31<sup>st</sup> AGM held through VC/OAVM.

He then introduced all the Directors present at the meeting, Authorised Representative of Statutory auditor and Scrutinizer to the meeting. He then requested Mr. Atul Maheshwari, Managing Director to chair the meeting and commence the proceedings.

A total of 48 members attended the meeting.

Mr. Atul Maheshwari, Managing Director of the Company, chaired the Meeting. The Chairman welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order. He briefed the shareholders on the brief outlook, financial performance and other matters pertaining to the Company. He then requested the Company Secretary, Mr. Ritesh Pandey to take up the agenda items of the meeting.

Before taking on the agenda items Mr. Ritesh Pandey, Company Secretary informed the shareholders that the Auditor's Report did not have any qualification, observation or comments on the financial transactions of the Company. He also sought the permission of the shareholders to take the Directors and Auditor's Report for the financial year ended 31<sup>st</sup> March, 2022 as being read. He also informed the members that Company has during the year complied with the provisions prescribed under Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements), 2015.



He then informed that the Company has provided facility of remote e-voting to all its members by sending the necessary details through email. The remote e-voting facility under the provisions of the Companies Act, 2013, was provided to the shareholders from Tuesday, 14<sup>th</sup> June 2022 at 9.00 a.m. (IST 9:00 a.m.) to Thursday, 16<sup>th</sup> June, 2022 (IST 5:00 p.m.).

For the members who had not cast their vote through remote e-voting were allowed to do so using electronic voting facility which was available throughout the AGM proceedings through the same login. The e-voting facility was activated since 12.00 noon (IST) and was closed 15 mins post conclusion of the AGM.

Following agenda items, as mentioned in the notice convening the 31<sup>st</sup> Annual General Meeting of the Company, were considered and approved by the shareholders:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Resolution required (Ordinary/Special)</b>
1.	Consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2022, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Appointment of Director in place of Mrs. Sangita Maheshwari (DIN: 00369898), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
3.	Re-appointment of M/s. CAS & Co. as Statutory Auditors of the company and to fix their remuneration in this regard	Ordinary Resolution
4.	Appointment of Mr. Dhaval Jayant Soni (DIN00751362) as a Non-Executive Independent Director:	Special Resolution

The Company Secretary then requested the Members who had registered themselves as speaker to ask questions concerning the Annual Report (including the Notice).

The Chairman informed the members that the e-voting facility would remain open for 15 minutes post conclusion of the AGM and requested the Members who had not exercised their votes through the remote e-voting facility, to cast their votes through this e-voting facility.

The Chairman then stated that the results along with Scrutinizer's Consolidated Report on the e-voting done during the Meeting and voting done through remote e-voting will be submitted to the stock exchanges within 2 working days of the conclusion of the AGM and will also be placed on the website of the Company and Central Depository Services (India) Limited (the agency appointed for providing e-voting facility). The results will also be displayed on the notice board of the Company at its registered office and corporate office.

The Company Secretary then requested the chairman to conclude the meeting with the vote of thanks.

The Chairman then concluded the meeting with the vote of thanks.

Yours faithfully,

**FOR LACTOSE (INDIA) LIMITED**



Ritesh Pandey

Company Secretary and Compliance Officer

Date: 17<sup>th</sup> June, 2022

Place: Mumbai